



**Housing Agency Retirement Trust**

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October 2018

**“IMPORTANT NOTICE”**

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From: Housing Agency Retirement Trust (HART)  
Re: Investment Advisory Services

Dear HART Participant:

The Housing Agency Retirement Trust, along with ADP Retirement Services, the record-keeper, is committed to offering the support you need to help make smart investment decisions regarding your retirement account in the HART Plan. For this reason, we are pleased to announce that HART will soon make available to you a new investment advisor provider for this service. The change will be made from the current provider, GuidedChoice® to **Financial Engines** who will be offering 3 levels of service.

**About Financial Engines**

- 1) Financial Engines is America's largest registered investment advisor, providing objective investment advice to people at many of America's largest employers; over 1 million people have turned to them for investment advice and management of their retirement accounts.
- 2) Financial Engines, as a fiduciary, offers comprehensive unbiased financial help that may lead to better outcomes by following clear and consistent principles to help balance risk diversification and cost.
- 3) They pioneered online investment advice and transformed the way people plan, save and invest for retirement, regardless of their wealth or expertise.
- 4) As an independent, non-conflicted advisory service provider, they don't sell funds or earn commissions. They will be making decisions based upon the funds offered by the HART Plan.
- 5) Trusted by over 700 employers, names you would easily recognize: Alcoa, Home Depot, Ford, Microsoft, Kellogg's, Marathon Oil, Boar's Head, Xerox, just to name a few.
- 6) Their suite of services will provide, Advice for Do-it yourself, Managed Accounts for Do-it for me, and a huge addition will be for the Personal Advisor, Do-it-with-me.
- 7) They offer more than 140 offices and by-appointment locations coast to coast.

## **Overview of Financial Engines Participant Advisory Services**

You will have the option to choose among the following levels of service.

Services	Overview	Fee Structure
<b>Online Advice</b>	You receive suggestions for your retirement accounts, to implement on your own if you choose.	Your plan may pay an access fee for this service, but there is <b>no additional cost to you to use this service.</b>
<b>Management</b>	Your investments are monitored and managed for you on a discretionary basis by Financial Engines, with transactions handled through ADP.	The annual fee equals 0.45% of your average managed account balance. This fee is charged quarterly.
<b>Personal Advisor</b>	You receive the services included in Management, along with access to a dedicated advisor <sup>1</sup> , a comprehensive financial plan, and management of outside accounts as you select.	The annual fee equals 0.90% of your average managed account balance. This fee is charged quarterly.

**As a new member, Financial Engines extends to you, a 3 month trial free offer to allow you to explore their services.**

Beginning on November 1, 2018 you will be able to access Financial Engines directly by logging into your personal account through the HART website at ([www.hart-retire.com](http://www.hart-retire.com)). To learn more about the services available to you from Financial Engines in one of these services, select the Financial Engines tile on your personal account.

Be on the lookout for additional communications from Financial Engines that provide more information about the Management program. With this new service, you can expect:

- Welcome communications including a plan for how your account will be invested
- Monthly market summaries keeping you updated on how markets are performing
- Quarterly updates so you can see how your investments are doing
- You'll also have the option to upgrade to Personal Advisor, where you can work with a dedicated advisor to help keep you on track to reach all your financial goals

Thank you for partnering with us for your retirement needs. If you have any questions, contact your Plan record-keeper, ADP Retirement Services, at 1-800-798-2044 ext. 1 or 3.

Sincerely,

HART Board of Trustees

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2 Only fees applicable to the management of your 401(a) account balance will be paid from your 401(a) account.

This communication describes Financial Engines as a Designated Investment Manager, as well as changes to the information in your Participant Disclosure Notice and is required to be provided to you pursuant to Department of Labor Regulation Section 404a-5. These changes will also be reflected in your Participant Disclosure Notice posted on the Plan's website as soon as administratively feasible. Advisory services provided solely by Financial Engines Advisors L.L.C., a federally registered investment advisor and wholly owned subsidiary of Financial Engines, Inc. Financial Engines does not guarantee future results.